

# BOSTON COLLEGE



GRADUATE SCHOOL OF ARTS AND SCIENCES



# ECONOMICS



# WELCOME TO GRADUATE ECONOMICS

The Boston College economics faculty comprises 27 full time positions at present, with plans to grow by several positions. They allocate their time between research and teaching in undergraduate (600 majors and minors) and doctoral (70 students) programs as well as participating in the wider intellectual life of the University, the Boston area and the world.

Boston College provides considerable intellectual leadership to the economics profession. Members of the Department hold 33 editorial board positions on some of the leading journals of the profession. Department members include four co-editors of journals and one NIH review panel member. Two members of the Department are Fellows of the Econometric Society. Three members of the Department are NBER Research Associates and one is a NBER Research Fellow. The Boston College Economics Department ranks between 24th and 26th among U.S. economics departments in the Combes–Linnemer worldwide rankings appearing in the December, 2003 *Journal of the European Economic Association*. The economics Ph.D. Program is ranked 31 in the *U.S. News and World Report* 2009 peer assessment survey. With University approval and support, we are on a growth path aimed at achieving and maintaining top 20 status among U.S. economics departments. Recent hires include distinguished econometricians and economic theorists, adding to the established strength of the Department in applied economics.

The graduate program in economics is dedicated to full-time Ph.D. students. The doctoral program is designed to train economists for careers in teaching and research by providing a strong foundation in economic theory, quantitative research methods and applied fields. The Ph.D. program admits about 16 new students per year. The size of the program permits the Department to offer a broad range of courses while at the same time enabling students to receive a good deal of individual attention. In addition to core courses in economic theory and quantitative methods, the program offers courses in econometric theory, applied econometrics, international trade, empirical international finance, topics in international macro, and finance, international trade and development, public sector economics, monetary economics, labor economics, industrial organization and finance.

Boston College's proximity to Cambridge and Boston make it part of the area's lively intellectual community. The Ph.D. program draws upon the rich academic resources of the area in addition to those available within the Economics Department and other departments and schools at Boston College.

Students will find additional information about the Department at <http://www.bc.edu/economics/>.

# GRADUATE FACULTY

## Professors

**JAMES ANDERSON**

Ph.D., University of Wisconsin, 1969

International Economics and Economic History

**SUSANTO BASU**

Ph.D., Harvard University, 1992

Macroeconomics

**DAVID BELSLEY, EMERITUS**

Ph.D., M.I.T., 1965

Econometrics and Economic Theory

**DONALD COX**

Ph.D., Brown University, 1980

Economics of Intergenerational Transfers and Labor Economics

**FRANK M. GOLLOP**

Ph.D., Harvard University, 1974

Industrial Organization

**PETER GOTTSCHALK**

Ph.D., University of Pennsylvania, 1973

Labor Economics and Human Resource Economics

**PETER N. IRELAND**

Ph.D., University of Chicago, 1991

Macroeconomics and Monetary Economics

**HIDEO KONISHI**

Ph.D., University of Rochester, 1994

Public Economics and Urban Economics

**MARVIN KRAUS**

Ph.D., University of Minnesota, 1973

Urban Economics and Transportation Economics

**ARTHUR LEWBEL**

Ph.D., M.I.T., 1984

Econometrics

**JOSEPH QUINN**

Ph.D., M.I.T., 1975

Labor Economics, Microeconomics and Public Policy

**FABIO SCHIANTARELLI**

Ph.D., London School of Economics, 1981

Applied Econometrics and Macroeconomics

**UZI SEGAL**

Ph.D., Hebrew University, 1984

Decision Theory and Social Choice

**TAYFUN SÖNMEZ**

Ph.D., University of Rochester, 1995

Microeconomic Theory, Mechanism Design

**RICHARD W. TRESCH**

Ph.D., M.I.T., 1973

Fiscal Economics

**ZHIJIE XIAO**

Ph.D., Yale University, 1997

Econometrics

## Associate Professors

**CHRISTOPHER F. BAUM**

Ph.D., University of Michigan, 1977

Financial Economics and Applied Econometrics

**FABIO GHIRONI**

Ph.D., University of California–Berkeley, 1999

International Macroeconomics, Macroeconomics, and Monetary Economics

**MATTEO IACOVIELLO**

Ph.D., London School of Economics, 2002

Monetary Theory and Applied Macroeconomics

**FRANCIS M. MCLAUGHLIN**

Ph.D., M.I.T., 1964

Labor Economics

**ROBERT MURPHY**

Ph.D., M.I.T., 1984

Macroeconomics and International Economics

**HAROLD PETERSEN**

Ph.D., Brown University, 1963

Capital Theory and Finance and Statistics

**M. UTKU ÜNVER**

Ph.D., University of Pittsburgh, 2000

Microeconomic Theory, Mechanism Design

## Assistant Professors

**ANDREW BEAUCHAMP**

Ph.D., Duke University, 2009

Labor Economics and Industrial Organization

**KARIM CHALAK**

Ph.D., University of California, San Diego, 2007

Econometrics

**EYAL DVIR**

Ph.D., Harvard University, 2008

International Finance and International Trade

**SCOTT L. FULFORD**

Ph.D., Princeton University, 2009

Economic Development

**SHANNON SEITZ**

Ph.D., University of Western Ontario, 2000

Labor Economics

**GEORG STRASSER**

Ph.D., University of Pennsylvania, 2008

International Finance, International Macroeconomics, and Applied Econometrics

# THE PH.D. PROGRAM

The requirements for the Ph.D. degree fall into four basic categories. These are course work, comprehensive examinations, the dissertation and a residence requirement. The Department does not have a foreign language requirement.

## Course Work

The course requirements consist of a seven-course core curriculum and eight electives. The standard program for meeting these requirements is:

### Year 1

---

Fall	Spring
EC740 Microeconomic Theory I	EC741 Microeconomic Theory II
EC750 Macroeconomic Theory I	EC751 Macroeconomic Theory II
EC720 Math for Economists	EC771 Econometrics
EC770 Statistics	

### Year 2

---

Fall	Spring
4 Elective courses	4 Elective courses

In addition to electives offered by the Economics Department, students may choose electives from courses offered in the Finance Department's Ph.D. program in the Carroll School of Management at Boston College. Students may also enroll in selected graduate courses at Boston University, Brandeis University and Tufts University if those courses are in fields that are not available at Boston College. One course per semester may be taken through this consortium arrangement with the approval of the Director of Graduate Studies.

A limited number of courses are sometimes waived for students who have done previous graduate work in economics or have otherwise done the equivalent of certain core courses. Students to whom this applies should meet with the Director of Graduate Studies to work out a program.

The courses regularly offered by the Department of Economics are as follows. Seven-hundred level courses are core courses; eight-hundred level courses are electives.

### EC 720 Mathematics for Economists

This course introduces first-year Economics and Finance Ph.D. students to a variety of mathematical tools that are useful in analyzing dynamic economic models. These tools include: (i) methods for solving dynamic optimization problems and (ii) methods for solving differential and difference equations.

*Peter Ireland*

### EC 740 Microeconomic Theory I

This course covers basic consumer and producer theory and expected utility maximization. Also covered are special topics in consumer theory such as welfare change measures and revealed preference theory.

*Marvin Kraus/Uzi Segal*

### EC 741 Microeconomic Theory II

This course comprises three modules. The first treats pure and applied aspects of general equilibrium theory. The second is an introduction to non-cooperative game theory. The third covers topics in information economics.

*Uzi Segal/M. Utku Ünver*

### EC 750 Macroeconomic Theory I

The first part of the course covers the Solow growth model, infinite horizon and overlapping generation models, new growth theory and empirical applications. The second part discusses theories of investment behavior under convex and non-convex adjustment costs.

*Fabio Schiantarelli*

### EC 751 Macroeconomic Theory II

The first half of this course covers models of consumer behavior under uncertainty and incomplete asset markets, asset pricing, the consequences of agent heterogeneity, and the foundations of dynamic stochastic general equilibrium modeling of the business cycle. The second half of the course incorporates money and nominal rigidity in the framework and addresses the role of monetary policy.

*Susanto Basu*

### EC 770 Statistics

The first part of this course deals with topics in probability theory, including random variables, expectation, conditional distributions and multivariate distributions. The second part presents topics in mathematical statistics, including moment estimation, hypothesis testing, asymptotic theory and maximum likelihood estimation.

*Zhijie Xiao*

### EC 771 Econometrics

This is a first year graduate course in econometrics. Topics include estimation and inference in classical regression analysis, estimation by maximum likelihood, generalized methods of moments, simultaneous equation models, time series models, and panel data methods.

*Christopher F. Baum*

### EC 802 Advanced Microeconomic Theory

In recent years, auction theory and matching theory have found applications in many interesting real-life problems from a market/mechanism design perspective. Topics of this course include the theory of matching markets, multi-object auctions, school choice and kidney exchange.

*Tayfun Sönmez*

### EC 812 Modern Decision Theory

The course will cover the major developments in decision theory of the last 25 years. The three main topics will be: experiments and psychological theories; axiomatic models; and ambiguity (uncertainty) aversion.

*Uzi Segal*

### EC 821 Time Series Econometrics

This course covers major advances in time series analysis. In addition to univariate and multivariate models for stationary time series, it addresses the issues of unit roots and cointegration. The Kalman Filter and time series models of heteroskedasticity are also discussed. The course stresses the application of technical tools to economic issues, including testing money-income causality, stock market efficiency, the life-cycle model and the sources of business cycle fluctuations.

*Zhijie Xiao*

### EC 822 Cross Section and Panel Econometrics

This course covers major tools used to analyze cross-sectional and longitudinal data. The course presents developments in estimating models with limited dependent variables, selection on observables and unobservables, random and fixed effects models and duration models. Parametric and non-parametric models are covered. The focus is on identification as well as estimation.

*Department*

### EC 827 Econometric Theory I

This course provides an understanding of the econometric theory that underlies common econometric models. The focus is on the regression model and its many extensions. Topics include asymptotic properties of estimators, classical regression, specification issues, maximum likelihood estimation, generalized least squares, endogeneity and instrumental variables, nonlinear models, and the generalized method of moments.

*Arthur Lewbel*

### EC 828 Econometric Theory II

This is a course in asymptotic theory for econometric estimation and inference with emphasis on nonlinear, cross section models. Topics include forms of convergence, consistency and limiting distribution theory, maximum likelihood, linear and nonlinear least squares, generalized method of moments, extremum estimators, nonparametric kernel estimators and semiparametric estimators.

*Karim Chalak*

### EC 853 Industrial Organization I

This course is an introduction to modern industrial organization theory. Topics will include, as time permits, the game theoretic approach to oligopoly theory, theories of barriers to entry, predatory pricing, R&D competition and applications to trade theory.

*Hideo Konishi*

### EC 854 Industrial Organization II

This course includes an economic analysis of antitrust policy under the Sherman, Clayton, and Federal Trade Commission Acts. The course examines major past and present antitrust cases and the economics literature commenting on antitrust policy. Special attention is paid to watershed policy shifts resulting from economics analysis.

*Frank Gollop*

### EC 861 Monetary Economics I

This course covers models of money demand, recent developments in the foundation of a role for monetary policy in affecting the real economy, and issues in the formulation and conduct of monetary policy for closed and open economies.

*Matteo Iacoviello*

### EC 862 Monetary Economics II

This course considers the consequences of financial frictions for firm behavior, business cycle fluctuations and growth. Included among the topics covered are: investment decisions under financial constraints, aggregate implications for the transmission mechanism of shocks, the effect of financial development and financial reform on growth. The course includes a section on dynamic panel data econometrics.

*Fabio Schiantarelli*

### EC 865 Public Sector Economics I

This course provides a foundation for the study of the public sector within a market economy, covering the first-best analysis of public expenditures, transfer payments, taxation, and fiscal federalism: the interrelationships between the different levels of government. A selection of second-best informational problems in these areas is also considered.

*Richard Tresch*

### EC 866 Public Sector Economics II

This course covers pure and local public goods, externalities, voting theory, and political economic models. We use general equilibrium theory, and cooperative and non-cooperative games to analyze these topics.

*Hideo Konishi*

### EC 871 International Trade

This course is an introduction to the theory of international trade, as well as an examination of available empirical evidence. We will cover the evolution of theory and empirics from basic Ricardian models to the most recent research in the field. Topics include: the sources of comparative advantage, the role of increasing returns, trade costs, and heterogeneous firms. We will also explore connections with the growth and development literatures.

*Eyal Dvir*

### EC 874 Topics in International Macroeconomics

This course focuses on the construction of models for understanding the international business cycle and analysis of macroeconomic policy in open economies. The first part studies the transmission of macroeconomic shocks across countries, from the international real business cycle literature to models with nominal rigidity and financial imperfections. The second part covers the recent literature on macroeconomic policy in open economies. The third portion of the course returns to model building and shock transmission and focuses on the recent literature at the intersection between international trade and macroeconomic theory. The last portion of the course reviews recent developments in the analysis of international portfolio problems.

*Fabio Ghironi*

### EC 875 Political Economy of Trade and Development

This course will consider economy-wide models of endogenous growth as well as the sector-specific issues which arise from missing markets and asymmetric information. The perspectives of neoclassical political economy will be emphasized.

*James E. Anderson*

### EC 877 Empirical International Finance

This course covers selected topics of current research in international finance, designed for Ph.D. students in their second year or later. The focus is on empirical work, and on tools for conducting research in this field. Topics include: nominal and real exchange rate dynamics, foreign-exchange market efficiency, the microstructure of the foreign exchange markets, international finance and trade, as well as international financial integration and portfolio choice.

*Georg Strasser*

### EC 885 Analysis of Labor Markets

A comprehensive approach to the analysis of labor markets focusing on job market search, matching of firms and workers, minimum wage, discrimination, centralized wage setting (as in some European countries and transition economies), migration and demographic decisions (such as marriage and child bearing), labor supply, household production and program evaluation. Heavy emphasis is placed on specification and estimation of empirical models.

*Department*

### EC 886 Current Topics in Labor Economics

This course covers topics of current interest in labor economics. Examples include analysis of life-cycle consumer behavior estimation techniques applied to survey microdata, minimum wage legislation, agency problems, informational economics and intergenerational transfers. Both theoretical and empirical issues are investigated.

*Shannon Seitz*

## Comprehensive Exams

All students are required to pass written comprehensive examinations in microeconomic theory, macroeconomic theory and two of the following fields:

- ❖ Econometric Theory
- ❖ Advanced Macro Theory
- ❖ Advanced Micro Theory
- ❖ Applied Econometrics
- ❖ International Economics
- ❖ International Trade and Political Economy
- ❖ International Finance and Macroeconomics
- ❖ Monetary Economics
- ❖ Industrial Organization
- ❖ Labor Economics
- ❖ Public Sector Economics
- ❖ Finance

Any combination of two of these is allowable except for (1) Econometric Theory and Applied Econometrics, (2) International Economics and International Trade and Development and International Economics and International Finance and Macroeconomics, and (3) Advanced Micro Theory and Industrial Organization. Each exam is built around a two-course sequence on the subject matter and is offered at least annually. No single course can satisfy two field prerequisites.

## Dissertation

The third year of study is devoted to the formulation and development of a thesis topic. Third and fourth year students are required to regularly attend and actively participate in the Department's Thesis Workshop, which meets weekly during the academic year. Students are required to make presentations in the second semester of the third year, each semester of the fourth year and the first semester of the fifth year. After the third year, each Ph.D. student must have either a dissertation abstract or a dissertation proposal on file with the Department. Both the abstract and the proposal must be signed by two faculty members. The approved abstract must be on file no later than April 1 of the third year. The approved proposal must be on file no later than October 1 of the fourth year.

The thesis is written under the supervision of a committee of three faculty members: a director chosen by the student and two readers agreed upon by the student and the director. The thesis is approved when it is successfully defended before the committee in an oral examination. As in any Ph.D. program, the ultimate time to completion varies considerably. The Department expects every student to be well-prepared to enter the job market in January of the fifth year of full-time study. Although there are exceptions, students should expect to spend a minimum of four years of full-time study in order to complete the degree.

## Residence Requirement

Each Ph.D. student must spend at least one academic year as a full-time student at Boston College.

## Research Facilities

Graduate students in the Department of Economics are given accounts on one of the Unix servers managed by the Department, which provide support for computationally intensive applications such as Stata, MATLAB, Ox, and RATS as well as the Fortran-90, C, C++ and perl programming languages. The Department also participates in the University's High Performance Computing initiative, which is developing a powerful multiprocessor facility for computationally demanding faculty and student research.

Graduate students in economics are introduced to the use of econometric software and data resources in the first-year econometrics course. They may utilize the Department's Apple Macintosh OS X workstations, more than a dozen of which are located in departmental facilities dedicated to graduate student use. These Intel-based Unix workstations run Mathematica, MATLAB,



Stata, TeXShop and Microsoft Office applications and provide access to Internet resources. Several locations in the computing labs and graduate lounge are equipped with Internet connections for students' laptops, and the entire campus supports WiFi wireless networking.

The Department of Economics, like many departments at Boston College, does not provide support for Microsoft Windows-based personal computers. Software which is only available for the Windows platform is not supported. Although most up-to-date personal computers may be used to connect to the University's systems from off campus, on-campus support in Departmental facilities is limited to Apple Macintosh hardware and Mac OS X software. The resources of the Boston College network and the Department's xServe fileserver are accessible to students' appropriately configured laptops and home computers, either Mac or PC. Prospective students should evaluate the suitability of Macintosh systems for their needs (and consult with the Department's Faculty Technology Coordinator) before investing in personal systems.

A number of important data resources are also available to students through Information Technology and the University Libraries. On-line access to the DRI Basic Economics, International Financial Statistics, and World Development Indicators economic databases and the COMPUSTAT and CRSP financial databases is provided. Boston College is a member of the InterUniversity Consortium for Political and Social Research (ICPSR), which makes a number of large economic databases available without charge.

The O'Neill Library houses a comprehensive collection of economics volumes and leading journals in economics and related fields. Boston College participates in the JSTOR project, giving on-line access to the entire runs of leading economics journals. Access to the Library's holdings is provided by the Quest2 ALEPH500 system, accessible from any web browser. A number of on-line databases (such as *EconLit*) may be used to assist research. Boston College is a member of the Boston Library Consortium which enables graduate students to use library facilities at MIT, Boston University, Brandeis, Northeastern, Tufts, Wellesley, University of Massachusetts, and the Boston Public Library.

The department plays a prominent role in the RePEc (Research Papers in Economics) initiative, which provides free access to working papers, journal citations, software and contact information. The Boston College Working Papers in Economics are downloadable and searchable via RePEc's user services (<http://repec.org>).

## Seminars

Department faculty organize active seminar series in microeconomic theory, macroeconomics and financial economics, and econometrics / applied microeconomics with weekly presentations by noted economists in every field offered in the Ph.D. program. Students present their own work in the Department's weekly Thesis Workshop. The schedule of Departmental seminars and other events is posted on the Department's website. Please visit the Economics Department's home page, <http://www.bc.edu/economics/>, for a comprehensive view of the program and faculty.

## Application Procedure

Applicants are required to submit college transcripts, three letters of recommendation, a statement of purpose and scores from the Graduate Record Examination's verbal, quantitative and analytic tests and TOEFL scores if applicable. Application materials may be downloaded from the Graduate School of Arts and Sciences website at [www.bc.edu/gsas](http://www.bc.edu/gsas). The Graduate Programs Assistant may also be contacted by e-mail from the Department website at [www.bc.edu/economics](http://www.bc.edu/economics). The application deadline is January 2. All application materials (including test scores) must be received by that date. Information on how to apply can be found at [www.bc.edu/gsas](http://www.bc.edu/gsas).

Only applicants seeking the Ph.D. are considered; Boston College does not offer the terminal M.A. degree in economics.

## Financial Aid

Each year the Economics Department awards approximately 30 Graduate Assistantships to first- and second-year Ph.D. students, and 20 teaching positions to third-, fourth- and fifth-year students. Graduate Assistants are exempted from tuition and receive stipends of \$15,600. Assistants are responsible for up to 10 hours per week of research assistance or grading for individual faculty members while carrying full academic loads. Teaching Assistants are paid \$16,000 and supervise discussion sessions in introductory undergraduate courses. Teaching Fellows receive \$18,000 for teaching their own sections of introductory undergraduate courses. In addition, Teaching Assistants and Teaching Fellows are exempted from the University's doctoral continuation fee.

An appointment as a Teaching Assistant or Teaching Fellow requires fluency in English. Subject to this qualification, students who enter the program with a financial award can expect continued assistance through five years



of study, provided their work in the program is satisfactory. Satisfactory performance is generally defined as a B+ average in course work and appropriate progress toward the degree.

## Scholarly Publications

Our recent graduates have been successful in terms of scholarly output. Their papers have appeared in journals such as:

---

*American Economic Review*

---

*Applied Economics Letters*

---

*Contributions to Macroeconomics*

---

*Economics Letters*

---

*Empirica*

---

*Energy Economics*

---

*Environmental Modelling and Software*

---

*Games and Economic Behavior*

---

*International Economic Review*

---

*Journal of Applied Econometrics*

---

*Journal of Business and Economic Statistics*

---

*Journal of Comparative Economics*

---

*Journal of Economic Dynamics and Control*

---

*Journal of Economic Literature*

---

*Journal of Finance*

---

*Journal of Financial Risk Management*

---

*Journal of International Economics*

---

*Journal of Money, Credit and Banking*

---

*Journal of Political Economy*

---

*Quarterly Journal of Economics*

---

*Review of Economics and Statistics*

---

*Review of International Economics*

---

*Southern Economic Journal*

---

## PLACEMENT

The Economics Department takes an active role in attempting to place its students in attractive academic and nonacademic positions. Our recent students' placements have included:

### Academic Placements

Babson College  
Bilkent University  
Brandeis University  
California State University at Fullerton  
Calvin College  
Carleton University  
Claremont McKenna College  
Concordia University  
Davidson College  
Drexel University  
Elon University  
Fordham University  
Gettysburg College  
Koç University  
London School of Economics  
Louisiana Tech University  
Loyola College in Baltimore  
Mount Holyoke College  
North Carolina State University  
Northeastern University  
Northwestern University  
Oregon State University  
Paul Smiths College  
Sabançi University  
Simmons College  
Stonehill College  
Southwestern University of Finance and Economics, China  
Suffolk University  
SUNY Albany  
SUNY Plattsburgh  
Tilburg University  
TOBB Economics and Technology University, Turkey  
Trent University  
University College Dublin  
University of Bristol  
University of Adelaide  
University of Alicante  
University of Delaware  
University of Durham  
University of Glasgow  
University of International Business and Economics, Beijing  
University of Leicester  
University of Liverpool  
University of New South Wales  
University of Padova  
University of Sheffield  
University of Tennessee  
University of York  
Wayne State University  
Wellesley College  
College of William and Mary

### Nonacademic Placements

Abt Associates  
American Medical Association  
The Analysis Group  
Bank of England  
Bank of Italy  
Bank of Spain  
Board of Governors of the Federal Reserve System  
The Brattle Group  
Center for Naval Analysis  
Center for Retirement Research  
Charles River Associates  
Chase Manhattan  
Congressional Budget Office  
Consortium on Financing Higher Education  
Deloitte & Touche  
DIW Berlin  
Energy Institute, University of Houston  
ERS Group  
European Central Bank  
European Investment Bank  
Federal Reserve Bank of Atlanta  
Federal Reserve Bank of Boston  
Goldman, Sachs  
Health Economics  
International Monetary Fund  
IPMAQ International  
KPMG Peat Marwick  
Law and Economics Consulting Group  
Liberty Mutual Group  
Office of the Comptroller of the Currency  
Putnam, Hayes, and Bartlett  
Reserve Bank of Australia  
Student Loan Marketing Agency  
United Nations  
U.S. Bureau of Labor Statistics  
U.S. Department of Treasury  
U.S. Social Security Administration  
Urban Institute  
Vietnam Program, Kennedy School of Government  
Workers Compensation Research Institute  
The World Bank

# RECENT PUBLICATIONS

## Economic Theory

- Konishi, Hideo**, “Existence of Stationary Equilibrium in the Markets for New and Used Durable Goods,” with Michael T. Sandfort, *Journal of Economic Dynamics and Control*, 26, 1029–1052, 2002.
- \_\_\_\_\_, “Coalition Formation as a Dynamic Process,” with Debraj Ray, *Journal of Economic Theory*, 110, 1–41, 2002.
- \_\_\_\_\_, “Uniqueness of User Equilibrium in Transportation Networks with Heterogeneous Commuters,” *Transportation Science*, 38, 315–330, 2004.
- \_\_\_\_\_, “Games of Capacity Manipulations in Hospital-Intern Markets,” with M. Utku Ünver, *Social Choice and Welfare*, 27, 3–24, (2006).
- \_\_\_\_\_, “Credible Group–Stability in Many–to–Many Matching Problems,” with M. Utku Ünver, *Journal of Economic Theory*, 129, 57–80 (2006).
- \_\_\_\_\_, “Decentralized Matching Markets with Endogenous Salaries,” with Margarita Sapozhnikov, forthcoming in *Games and Economic Behavior*, 64, 193–218, (2008).
- Kraus, Marvin**, “A Generalized Envelope Theorem with an Application to Congestion–Prone Facilities,” *Economics Bulletin*, 3, 1–4, 2002.
- Segal, Uzi**, “On the Economic Meaning of Machina’s Frechet Differentiability Assumption,” with Zvi Safra, *Journal of Economic Theory*, 104, 450–461, 2002.
- \_\_\_\_\_, “Min, Max and Sum,” with Joel Sobel, *Journal of Economic Theory*, 106, 126–150, 2002.
- \_\_\_\_\_, “Ex-Post Egalitarianism and Legal Justice,” with Alon Harel and Zvi Safra, *Journal of Law, Economics and Organization*, 21, 57–75, 2005.
- \_\_\_\_\_, “Democratically Elected Aristocracies,” with David Heid, *Social Choice & Welfare*, 27, 103–127, 2006.
- \_\_\_\_\_, “Ambiguity Aversion and the Criminal Process,” with Alex Stein, *Notre Dame Law Review*, 81, 1495–1551, 2006.
- \_\_\_\_\_, “Fair Bias,” *Economics and Philosophy*, 22, 213–229, 2006.
- \_\_\_\_\_, “Tit for Tat: Foundations of Preferences for Reciprocity in Strategic Settings,” with Joel Sobel, *Journal of Economic Theory*, 136:1(2007), 197–216.
- \_\_\_\_\_, “Calibration Results for Non-Expected Utility Theories” with Zvi Safra, *Econometrica*, 76:5(2008), 1143–1166.
- Sönmez, Tayfun**, “Improving Efficiency of On-Campus Housing: An Experimental Study,” with Yan Chen, *American Economic Review*, 92, 1669–1686, 2002.
- \_\_\_\_\_, “Ordinal Efficiency and Dominated Sets of Assignments,” with Atila Abdulkadiroglu, *Journal of Economic Theory*, 112, 157–172, 2003.
- \_\_\_\_\_, “School Choice: A Mechanism Design Approach,” with Atila Abdulkadiroglu, *American Economic Review*, 93, 729–747, 2003.
- \_\_\_\_\_, “An Experimental Study of House Allocation Mechanisms,” with Yan Chen, *Economics Letters*, 83, 137–140, 2004.
- \_\_\_\_\_, “Room Assignment-Rent Division: A Market Approach,” with Atila Abdulkadiroglu and Ütku Ünver, *Social Choice and Welfare*, 22, 515–538, 2004.
- \_\_\_\_\_, “Kidney Exchange,” with Alvin Roth and Ütku Ünver, *Quarterly Journal of Economics*, 119, 457–488, 2004.
- \_\_\_\_\_, “House Allocation with Existing Tenants: An Equivalence,” with Ütku Ünver, *Games and Economic Behavior*, 52, 153–185, 2005.
- \_\_\_\_\_, “A Kidney Exchange Clearinghouse in New England,” with Alvin Roth and Ütku Ünver, *American Economic Review*, 95, 376–380, 2005.
- \_\_\_\_\_, “The Boston Public School Match,” with Parag Pathak, Atila Abdulkadiroglu and Alvin Roth, *American Economic Review*, 95, 368–371, 2005.
- \_\_\_\_\_, “Pairwise Kidney Exchange,” with Alvin Roth and Ütku Ünver, *Journal of Economic Theory*, 125, 151–188, 2005.
- \_\_\_\_\_, “Games of School Choice under the Boston Mechanism,” with Haluk Ergin, *Journal of Public Economics*, 90, 215–237, 2006.
- \_\_\_\_\_, “School Choice: An Experimental Study,” with Yan Chen, *Journal of Economic Theory*, 127, 202–231, 2006.
- \_\_\_\_\_, “Increasing the Opportunity of Live Kidney Donation by Matching for Two and Three Way Exchanges,” with Susan Saidman, Alvin Roth, Ütku Ünver and Francis Delmonico, *Transplantation*, 81, 773–782, 2006.
- \_\_\_\_\_, “Utilizing List Exchange and Non-Directed Donation through ‘Chain’ Paired Kidney Donations,” with Alvin Roth, Ütku Ünver, Francis Delmonico and Susan Saidman, *American Journal of Transplantation*, 6, 2694–2705, 2006.
- \_\_\_\_\_, “Efficient Kidney Exchange: Coincidence of Wants in Markets with Compatibility-Based Preferences,” with Alvin Roth and Ütku Ünver, *American Economic Review*, forthcoming.

**M. Utku Ünver**, “On Determination of Optimal Reserve Prices in Auctions with Common Knowledge about the Ranking of Valuations,” with A. Alexander Elbittar, Murat R. Sertel and Semih Koray (Eds.) *Advances in Economic Design*, Springer-Verlag Berlin 79 – 94, 2003.

\_\_\_\_\_, “Kidney Exchange,” with Alvin E. Roth and Tayfun Sönmez, *Quarterly Journal of Economics*, 119, 457-488, 2004.

\_\_\_\_\_, “Room Assignment-Rent Division: A Market Approach,” with Atila Abdulkadiroglu and Tayfun Sönmez, *Social Choice and Welfare*, 22, 515-538, 2004.

\_\_\_\_\_, “On the Survival of Some Unstable Two-Sided Matching Mechanisms,” *International Journal of Game Theory*, 33, 239-254, 2005.

\_\_\_\_\_, “House Allocation with Existing Tenants: An Equivalence,” with Tayfun Sönmez, *Games and Economic Behavior*, 52: 153-185, 2005.

\_\_\_\_\_, “A Kidney Exchange Clearinghouse in New England,” with Alvin E. Roth and Tayfun Sönmez, *American Economic Review Papers and Proceedings*, 95, 376-380, 2005.

\_\_\_\_\_, “Pairwise Kidney Exchange,” with Alvin E. Roth and Tayfun Sönmez, *Journal of Economic Theory*, 125: 151-188, 2005.

\_\_\_\_\_, “Increasing the Opportunity of Live Kidney Donation by Matching for Two and Three Way Exchanges,” with Susan Saidman, Alvin E. Roth, Tayfun Sönmez, and Francis L. Delmonico, *Transplantation*, 81, 773-782, 2006.

\_\_\_\_\_, “The Dynamics of Law Clerk Matching: An Experimental and Computational Investigation of Proposals for Reform of the Market,” with Ernan Haruvy and Alvin E. Roth, *Journal of Economic Dynamics and Control*, 30, 457-486, 2006.

\_\_\_\_\_, “Asset Price Bubbles and Crashes with Near-Zero-Intelligence Traders,” with John Duffy, *Economic Theory*, 27, 537-563, 2006.

\_\_\_\_\_, “Credible Group Stability in Many-to-Many Matching Problems,” with Hideo Konishi, *Journal of Economic Theory*, 129, 57-80, 2006.

\_\_\_\_\_, “Games of Capacity Manipulation in Hospital-Intern Markets,” with Hideo Konishi, *Social Choice and Welfare*, 27, 3-24, 2006.

\_\_\_\_\_, “Utilizing List Exchange and Non-directed Donation through “Chain” Paired Kidney Donations” with Alvin E. Roth, Tayfun Sönmez, Francis L. Delmonico, and Susan L. Saidman, *American Journal of Transplantation*, 6, 2694-2705, 2006.

\_\_\_\_\_, “Equilibrium Selection and the Role of Information in Repeated Matching Markets,” with Ernan Haruvy, *Economics Letters*, 94, 284-289, 2007.

\_\_\_\_\_, “Efficient Kidney Exchange: Coincidence of Wants in Markets with Compatibility-Based Preferences,” with Tayfun Sönmez and Alvin E. Roth, *American Economic Review*, 97, 828-851, 2007.

\_\_\_\_\_, “Unraveling Yields Inefficient Matching: Evidence from Post-Season College Football Bowls,” with Guillaume Frechette and Alvin E. Roth, 38, 967-982, 2007.

\_\_\_\_\_, “Random Paths to Pairwise Stability in Many-to-Many Matching Problems: A Study on Market Equilibration,” with Fuhito Kojima, *International Journal of Game Theory*, 36, 473-488 in the Special Issue Honoring David Gale’s 85th Birthday, 2008.

\_\_\_\_\_, “Improving the Efficiency of Course Bidding at Business Schools: Field and Laboratory Studies,” with Aradhna Krishna, *Marketing Science*, 27, 262-282, 2008.

\_\_\_\_\_, “Internet Auctions with Artificial Adaptive Agents: A Study on Market Design,” with John Duffy, *Journal of Economic Behavior and Organization*, 67, 394-417, 2008.

\_\_\_\_\_, “A Non-simultaneous Extended Altruistic Donor Chain,” with Michael Rees et al., *The New England Journal of Medicine*, 360, 1096-1101, 2009.

\_\_\_\_\_, “Course Bidding at Business Schools,” with Tayfun Sönmez, *International Economic Review*, forthcoming in 2010.

\_\_\_\_\_, “Matching, Allocation, and Exchange of Discrete Resources” with Tayfun Sönmez, Jess Benhabib, Alberto Bisin, and Matthew Jackson (eds.) *Handbook of Social Economics*, Elsevier, forthcoming.

\_\_\_\_\_, “Dynamic Exchange Mechanisms,” *Review of Economic Studies*, forthcoming.

## Macroeconomics

**Basu, Susanto**, “Aggregate Productivity and Aggregate Technology,” with J.G. Fernald, *European Economic Review*, 46, 963-991, 2002.

\_\_\_\_\_, “The Case of the Missing Productivity Growth,” with J.G. Fernald, N. Oulton and S. Srinivasan, *NBER Macroeconomics Annual 2003*.

\_\_\_\_\_, “Are Technology Improvements Contractionary?” with M.S. Kimball and J.G. Fernald, *American Economic Review*, 96, 1418-1448, 2006.

\_\_\_\_\_, “Information and Communications Technology as a General-Purpose Technology: Evidence from U.S. Industry Data,” *German Economic Review*, 8, 146-173, 2007.

**Baum, Christopher F.**, “On the Sensitivity of Firms’ Investment to Cash Flow and Uncertainty,” with Mustafa Caglayan and Oleksandr Talavera, *Oxford Economic Papers*, forthcoming.

**Iacoviello, Matteo**, “Household Debt and Income Inequality,” *Journal of Money, Credit and Banking*, forthcoming.

\_\_\_\_\_, “An Equilibrium Model of Lumpy Housing Investment”, (2007) *Rivista di Politica Economica* (invited essay), Vol. II, March-April.

\_\_\_\_\_, “Consumption, House Prices and Collateral Constraints: a Structural Econometric Analysis,” *Journal of Housing Economics*, 305–321, 2004.

\_\_\_\_\_, “House Prices, Borrowing Constraints and Monetary Policy in the Business Cycle,” *American Economic Review*, 95, 739–764, 2005.

**Ireland, Peter**, “A Method for Taking Models to the Data,” *Journal of Economic Dynamics and Control*, 28, 1205–1226, 2004.

\_\_\_\_\_, “Productivity and US Macroeconomic Performance: Interpreting the Past and Predicting the Future with a Two-Sector Real Business Cycle Model,” with Scott Schuh, *Review of Economic Dynamics*, 11, 473–492, 2008.

**Murphy, Robert**, *Instructor's Resources* to accompany the sixth edition of *Macroeconomics* by N.G. Mankiw. Worth Publishers, 2010.

**Schiantarelli, Fabio**, “Fiscal Policy, Profitability and Investment,” with A. Alesina, S. Ardagna, and R. Perotti, *American Economic Review*, 92, 571–589, 2002.

\_\_\_\_\_, “Zeroes and Lumps in Investment: Empirical Evidence on Irreversibilities and Non-Convexities,” with O. Nilsen, *Review of Economics and Statistics*, 85, 1021–1037, 2003.

\_\_\_\_\_, “Regulation and Investment,” with A. Alesina, S. Ardagna and G. Nicoletti, *Journal of the European Economic Association*, 3, 1–35, 2005.

\_\_\_\_\_, “Inventory, Employment and Hours,” with M. Galeotti and L. Maccini, *Journal of Monetary Economics*, 52, 575–600, 2005.

## Econometrics

**Baum, Christopher F.**, “Instrumental Variables and GMM: Estimation and Testing,” with Mark E. Schaffer and Steven Stillman, *Stata Journal*, 3, 1–31, 2003.

\_\_\_\_\_, “Stata: The Language of Choice for Time Series Analysis?” *Stata Journal*, 5, 46–63, 2005.

\_\_\_\_\_, *An Introduction to Modern Econometrics using Stata*, College Station, TX: Stata Press, 2006.

\_\_\_\_\_, “Enhanced Routines for Instrumental Variables/Generalized Method of Moments Estimation and Testing,” with Mark E. Schaffer and Steven Stillman, *Stata Journal*, 7, 465–506, 2007.

\_\_\_\_\_, “Evaluating Concavity for Production and Cost Functions,” with Teresa Linz, *Stata Journal*, 9, 161–165, 2009.

\_\_\_\_\_, *An Introduction to Stata Programming*, College Station, TX: Stata Press, 2009.

**Belsley, David**, “An Investigation of an Unbiased Correction for Heteroskedasticity and the Effects of Misspecifying the Skedastic Function,” *Journal of Economic Dynamics and Control*, 26, 1379–1396, 2002.

\_\_\_\_\_, “A Comparative Study of Algorithms for Solving Seemingly Unrelated Regression Models,” with Paolo Foschi and Erricos Kontoghiorghes, *Computational Statistics and Data Analysis*, 44, 1/2, 3–35, 2003.

\_\_\_\_\_, “Test for Harmful Collinearity among Predictor Variables Used in Modelling Global Temperature,” with David H. Douglas, B. David Clader, John R. Christy and Patrick J. Michaels, *Climate Research*, 24, 15–18, 2003.

**Lewbel, Arthur**, “Demand Systems With and Without Errors,” *American Economic Review*, 91, 611–618, 2001.

\_\_\_\_\_, “Nonparametric Censored and Truncated Regression,” with Oliver Linton, *Econometrica*, 70, 765–779, 2002.

\_\_\_\_\_, “Semiparametric Binary Choice Panel Data Models Without Strictly Exogeneous Regressors,” with Bo Honore, *Econometrica*, 70, 2053–2063, 2002.

\_\_\_\_\_, “A Rational Rank Four Demand System,” *Journal of Applied Econometrics*, 18, 127–136, 2003.

\_\_\_\_\_, “Calculating Compensation in Cases of Wrongful Death,” *Journal of Econometrics*, 113, 115–128, 2003.

\_\_\_\_\_, “Demand Systems with Nonstationary Prices,” with Serena Ng, *Review of Economics and Statistics*, 87, 479–494, 2005.

\_\_\_\_\_, “A Simple Ordered Data Estimator for Inverse Density Weighted Functions,” with Susanne Schennach, *Journal of Econometrics*, 186, 189–211, 2007.

\_\_\_\_\_, “Weighted and Two Stage Least Squares Estimation of Semiparametric Truncated Regression Models,” with Shakeeb Khan, *Econometric Theory*, 23, 309–347, 2007.

\_\_\_\_\_, "Estimation of Average Treatment Effects with Misclassification," *Econometrica*, 2007, 75, 537-551.

\_\_\_\_\_, "Coherence and Completeness of Structural Models Containing a Dummy Endogenous Variable," *International Economic Review*, forthcoming.

\_\_\_\_\_, "Nonparametric Matching and Efficient Estimators of Homothetically Separable Functions," with Oliver Linton, *Econometrica*, 2007, 75, 1209-1227.

\_\_\_\_\_, "Endogenous Selection or Treatment Model Estimation," *Journal of Econometrics*, 2007, 141, 777-806.

**Xiao, Zhijie**, "A Partial Linear Model of General Asymmetric Volatility," with G. Wu, *Journal of Empirical Finance*, 9, 287-319, 2002.

\_\_\_\_\_, "Inference on the Quantile Regression Process," with Roger Koenker, *Econometrica*, 70, 1583-1612, 2002.

\_\_\_\_\_, "Higher Order Expansion for Time Series Regressions with Integrated Processes," with P.C.B. Phillips, *Journal of Econometrics*, 108, 157-198, 2002.

\_\_\_\_\_, "A CUSUM test for Cointegration using Regression Residuals," with P.C.B. Phillips, *Journal of Econometrics*, 108, 43-61, 2002.

\_\_\_\_\_, "A Nonparametrically Prewhitened Covariance Matrix Estimator," with O. Linton, *Journal of Time Series Analysis*, 23, 215-250, 2002.

\_\_\_\_\_, "Bandwidth Selection in Testing for Long Range Dependence," *Economics Letters*, 78, 33-39, 2003.

\_\_\_\_\_, "Power Functions and Envelopes for Unit Root Tests," with Ted Juhl, *Econometric Theory*, 19, 240-253, 2003.

\_\_\_\_\_, "More Efficient Kernel Estimation in Nonparametric Regression with Autocorrelated Errors," with O. Linton, R. Carroll and E. Mammen, *Journal of the American Statistical Association*, 98, 980-992, 2003.

\_\_\_\_\_, "Unit Root Quantile Regression Inference," with Roger Koenker, *Journal of the American Statistical Association*, 99, 775-787, 2004.

\_\_\_\_\_, "Testing for Cointegration Using Partially Linear Models," with Ted Juhl, *Journal of Econometrics*, 124, 363-394, 2005.

\_\_\_\_\_, "A Nonparametric Test for Trend Breaks," with Ted Juhl, *Journal of Econometrics*, 127, 179-199, 2005.

\_\_\_\_\_, "Partial Linear Regression with Unit Roots," with Ted Juhl, *Econometric Theory*, 21, 877-906, 2005.

\_\_\_\_\_, "Quantile Auto Regression," with Roger Koenker, *Journal of the American Statistical Association*, 101, 980-990, 2006.

\_\_\_\_\_, "A Rejoinder: Quantile Auto Regression," with Roger Koenker, *Journal of the American Statistical Association*, 101, 1002-1006, 2006.

\_\_\_\_\_, "A Nonparametric Regression Estimator that Adapts to Error Distribution of Unknown Form," with Oliver Linton, *Econometric Theory*, 23, 1-36, 2007.

\_\_\_\_\_, "Estimating Value at Risk for Defaultable Bond Portfolios by Regression Quantile," with H. Guo and G. Wu, *Journal of Risk Finance*, forthcoming.

\_\_\_\_\_, "Testing Covariance Stationarity," with Luiz R. Lima, *Econometric Reviews*, 26(6), 643-667, 2007.

\_\_\_\_\_, "Quantile Cointegrating Regression," *Journal of Econometrics*, forthcoming.

\_\_\_\_\_, Comments on Unit Root Testing in Practice, *Econometric Theory*, 2009.

\_\_\_\_\_, "Functional-Coefficient Cointegrating Regression," *Journal of Econometrics*, 2009.

\_\_\_\_\_, "Tests for Structural Change with Monotonic Power," with T. Juhl, *Journal of Econometrics*, 2009.

## Development Economics

**Anderson, James**, "Private Enforcement and Social Efficiency," with Oriana Bandiera, *Journal of Development Economics*, 77, 341-366, 2005.

**Baum, Christopher F.**, "Political Patronage in Ukrainian Banking," with Mustafa Caglayan, Dorothea Schäfer and Oleksandr Talavera, *Economics of Transition*, 16, 537-557, 2008.

**Cox, Donald**, "Private Interhousehold Transfers in Vietnam in the Early and Late 1990s," in *Economic Growth and Household Welfare: Policy Lessons for Vietnam*, P. Glewwe and D. Dollar, eds., Washington DC: The World Bank, 2004.

\_\_\_\_\_, "How Responsive are Private Transfers to Income? Evidence from a Laissez-Faire Economy," with Bruce Hansen and Emmanuel Jimenez, *Journal of Public Economics*, 88, 2193-2219, 2004.

\_\_\_\_\_, "Extended Family and Kinship Networks: Economic Insights and Evolutionary Directions," with Marcel Fafchamps, in *Handbook of Development Economics, Volume 4*, T.P. Schultz and J. Strauss, eds. 2008.

**Schiantarelli, Fabio**, "Does Financial Reform Improve the Allocation of Investment? Micro Evidence from Developing Countries," with A. Galindo and A. Weiss, *Journal of Development Economics*, 83, 562-587, 2007.



## Economics of the Family

**Cox, Donald**, "Private Transfers within the Family: Mothers, Fathers, Sons and Daughters," in *Death and Dollars: The Role of Gifts and Bequests in America*, A. Munnell and A. Sunden, eds., Washington DC: Brookings Institution Press, 2003.

\_\_\_\_\_, "Intergenerational Linkages in Consumption Behavior," with Serena Ng and Andreas Waldkirch, *Journal of Human Resources*, 39, 355–381, 2004.

\_\_\_\_\_, "On the Demand for Grandchildren: Tied Transfers, Liquidity Constraints and the 'Demonstration Effect'," with Oded Stark, *Journal of Public Economics*, 89, 1665–1697, 2005.

\_\_\_\_\_, "Intergenerational Caregiving and Exchange: Economic and Evolutionary Approaches," in *Caring and Exchange Within and Across Generations*, A. Booth, A.C. Crouter, S. Bianchi and A. Seltzer, eds., Washington DC: Urban Institute Press, 2008.

\_\_\_\_\_, "Biological Basics and the Economics of the Family," *Journal of Economic Perspectives*, 21, 91–108, 2007.

\_\_\_\_\_, "Intergenerational Transfers." In the *Encyclopedia of Life Course and Human Development*, M. E. Hughes, A. Pienta, and R. Crosnoe, eds. New York: Macmillan Reference USA, forthcoming, 2009.

## Industrial Organization

**Gollop, Frank M.**, "The Effect of Ground Water Regulation on Productivity Growth in the Farm Sector," with Kelly Chaston, in *Agricultural Productivity: Measurement and Sources of Growth*, George Norton and Eldon Ball, eds., Boston: Kluwer Academic Publishers, 2002.

**Konishi, Hideo**, "Expanding Demand through Price Advertisement," with Michael Sandfort, *International Journal of Industrial Organization*, 20, 965–994, 2002.

\_\_\_\_\_, "The Unilateral Incentives for Technology Transfers: Predation by Proxy (and deterrence)," with Anthony Creane, forthcoming in *International Journal of Industrial Organization*.

**Schiantarelli, Fabio**, "Productivity, Innovation Creation and Absorption, and R&D: Micro Evidence for Italy," with M.L. Parisi and A. Sembenelli, *European Economic Review*, 50, 2037–2061, 2006.

## International Economics

**Anderson, James**, "Borders, Trade and Welfare," with Eric van Wincoop, in *Brookings Trade Forum 2001*, "Globalization: Issues and Implications", edited by Susan Collins and Dani Rodrik, Washington: Brookings Institution, 2002.

\_\_\_\_\_, "Insecurity and the Pattern of Trade: An Empirical Investigation," with Douglas Marcouiller, *Review of Economics and Statistics*, 84, 342–352, 2002.

\_\_\_\_\_, "Trade Reform Diagnostics with Many Households, Quotas and Tariffs," *Review of International Economics*, 10, 215–236, 2002.

\_\_\_\_\_, "The Mercantilist Index of Trade Policy," with Peter Neary, *International Economic Review*, 44, 627–649, 2003.

\_\_\_\_\_, "Gravity with Gravitas: A Solution to the Border Puzzle," with Eric van Wincoop, *American Economic Review*, 93, 170–92, 2003.

\_\_\_\_\_, "Trade and Informal Institutions," in *Handbook of International Trade: Economic and Legal Analysis of Laws and Institutions*, James Hartigan, ed., Oxford: Basil Blackwell, 2004.

\_\_\_\_\_, "Trade Costs," with Eric van Wincoop, *Journal of Economic Literature*, 42, 691–751, 2004.

\_\_\_\_\_, "Anarchy and Autarky: Endogenous Predation as a Barrier to Trade," with Douglas Marcouiller, *International Economic Review*, 46, 189–213, 2005.

\_\_\_\_\_, *Measuring the Restrictiveness of International Trade Policy*, with J. Peter Neary, Cambridge: MIT Press, 2005.

\_\_\_\_\_, "Traders, Cops and Robbers," with Oriana Bandiera, *Journal of International Economics*, 70, 197–215, 2006.

\_\_\_\_\_, "Trade and Contract Enforcement," with Leslie Young, *Contributions to Economic Analysis and Policy*, 5, 1:30, 2006.

\_\_\_\_\_, "Welfare v. Market Access: Implications of Tariff Structure for Tariff Reform," with J. Peter Neary, *Journal of International Economics*, 71, 187–205, 2007.

\_\_\_\_\_, "Economic Integration and the Civilizing Commerce Hypothesis," *World Economy*, 31, 141–57, 2008.

\_\_\_\_\_, "Consistent Trade Policy Aggregation", *International Economic Review*, forthcoming.

\_\_\_\_\_, "Does Trade Foster Contract Enforcement?," *Economic Theory*, forthcoming.

\_\_\_\_\_, "Political Pressure Deflection", with Maurizio Zanardi, *Public Choice*, forthcoming.

\_\_\_\_\_, "The Incidence of Gravity", *The Gravity Model in International Trade: Advances and Applications*, Steven Brakman and Peter Bergeijk, eds., Cambridge University Press, forthcoming.

**Ghironi, Fabio**, "Net Foreign Assets and the Exchange Rate: Redux Revived," with Michele Cavallo, *Journal of Monetary Economics*, 49, 1057–1097, 2002.

\_\_\_\_\_, "Transatlantic Trade-Offs in the Age of Balanced Budgets and European Monetary Union," with Barry Eichengreen, *Open Economies Review*, 13, 381–411, 2002.

\_\_\_\_\_, "International Trade and Macroeconomic Dynamics with Heterogeneous Firms," with Marc J. Melitz, *Quarterly Journal of Economics*, 120, 865–915, 2005.

\_\_\_\_\_, "Macroeconomic Interdependence under Incomplete Markets," *Journal of International Economics*, 70, 428–450, 2006.

\_\_\_\_\_, "Trade Flow Dynamics with Heterogeneous Firms," with Marc J. Melitz, *American Economic Review Papers and Proceedings*, 97, 356–361, 2007.

\_\_\_\_\_, "Interest Rate Rules for Fixed Exchange Rate Regimes," with Gianluca Benigno and Pierpaolo Benigno, *Journal of Economic Dynamics and Control*, 31, 2196–2211, 2007.

\_\_\_\_\_, "The Role of Net Foreign Assets in a New Keynesian Small Open Economy Model," *Journal of Economic Dynamics and Control*, 32, 1780–1811, 2008.

\_\_\_\_\_, "Net Foreign Asset Positions and Consumption Dynamics in the International Economy," with Talan B. can and Alessandro Rebucci, *Journal of International Money and Finance*, 27, 1337–1359, 2008.

**Iacoviello, Matteo**, "International Business Cycles with Domestic and Foreign Lenders," with Raoul Minetti, *Journal of Monetary Economics*, 53, 2267–2282, 2006.

**Konishi, Hideo**, "A Welfare Decomposition in Quasi-Linear Economies," with Taiji Furusawa, *Economics Letters*, 85, 29–34, 2004.

\_\_\_\_\_, "Free Trade Networks with Transfers," with Taiji Furusawa, *Japanese Economic Review*, 56, 144–164, 2005.

\_\_\_\_\_, "Free Trade Networks," with Taiji Furusawa, *Journal of International Economics*, 72, 310–335, (2007).

\_\_\_\_\_, "Global Free Trade is in the Core of Customs Union Formation Game," with Carsten Kowalczyk and Tomas Sjöström, *Review of International Economics* 17, 304–309, (2009), (special issue in memory of Koji Shimomura)..

## Labor Economics

**Gottschalk, Peter**, "On the Evaluation of Economic Mobility," with Enrico Spolaore, *Review of Economic Studies*, 69, 191–208, 2002.

\_\_\_\_\_, "Trends in the Transitory Variance of Earnings in the U.S.," with Robert Moffitt, *Economic Journal*, 112:478, C68–C73, 2002.

\_\_\_\_\_, "Is the Proportion of College Workers in 'Non-College' Jobs Increasing?," with Michael Hansen, *Journal of Labor Economics*, 21, 449–472, 2003, reprinted in *Modern Classics in the Economics of Education*, 2005.

\_\_\_\_\_, "Diverging Fortunes: Trends in Poverty and Inequality," with Sheldon Danziger, in *The American People—Census 2000*, Reynolds Farley and John Haaga, eds. Russell Sage Foundation and Population Reference Bureau, 2005.

\_\_\_\_\_, "Downward Nominal Wage Flexibility: Real or Measurement Error?" *Review of Economics and Statistics*, 87, 556–568, 2005.

\_\_\_\_\_, "Can Work Alter Welfare Recipients' Beliefs about How They Will Fare in the Labor Market?" *Journal of Policy Analysis and Management*, 24, 485–498, 2005.

\_\_\_\_\_, "Inequality of Wage Rates, Earnings and Family Income in the United States, 1975–2002," *Review of Income and Wealth*, 51, 2005.

\_\_\_\_\_, Review of *The Anatomy of Racial Inequality*, by Glenn Loury, *Journal of Economic Inequality*, 2006.

\_\_\_\_\_, "The National Picture," with Helen Connolly and Katherine Newman, in *Chutes and Ladders*, Katherine Newman, ed. Harvard University Press and Russell Sage Foundation, 2006.

\_\_\_\_\_, "Wage Cuts as Investment in Future Wage Growth," with Helen Connolly, *LABOUR: Review of Labour Economics and Industrial Relations*, February, 2008.

\_\_\_\_\_, "Are Earnings Inequality and Mobility Overstated? – The Impact of Non-Classical Measurement Error" with Minh Hyunh, *Review of Economics and Statistics*, forthcoming.

\_\_\_\_\_, "Do Earnings Subsidies Affect Job Choice? The Impact of SSP Subsidies on Job Turnover and Wage Growth" with Helen Connolly, *Canadian Journal of Economics*, forthcoming.

**Quinn, Joseph**, "Retirement Trends and Patterns among Older American Workers," in *Policies for an Aging Society*, Stuart H. Altman and David Shactman, eds. Baltimore: Johns Hopkins University Press, 293–315, 2002.

\_\_\_\_\_, "Social Security Reform: Options for the Future," *Journal of Applied Gerontology*, 257–272, 2002.

\_\_\_\_\_, *The Economics of an Aging Society*, with Robert L. Clark, Richard V. Burkhauser, Marilyn Moon and Timothy Smeeding. Oxford, UK: Blackwell Publishing Ltd., 2004.

\_\_\_\_\_, "Can Americans Work Longer?" in *In Search of Retirement Security*, Teresa Ghilarducci, Van Doorn Ooms, John L. Palmer and Catherine Hill, eds., New York: Century Foundation Press, 2004.



\_\_\_\_\_, “The Effects of Pensions on Labor Markets and Retirement,” with Robert L. Clark, in *The Evolving Pension System: Trends, Effects and Proposals for Reform*, William Gale, David Warshawsky and John Shoven, eds., Washington, DC: Brookings Institution Press, 2005.

\_\_\_\_\_, “Modeling the Retirement Decision,” in *Social Structures, Aging and the Self-Regulation of the Elderly*, K. Warner Schaie and Laura L. Carstensen, eds., New York: Springer, 2006.

\_\_\_\_\_, “Retirement Patterns from Career Employment,” with Kevin E. Cahill and Michael D. Giandrea, *The Gerontologist*, 514–523, 2006.

\_\_\_\_\_, “Bridge Jobs: A Comparison across Cohorts,” with Kevin E. Cahill and Michael D. Giandrea, *Research on Aging*, September, 2009.

**Schiantarelli, Fabio**, “Employment Changes, the Structure of Adjustment Costs and Plant Size,” with O. Nilsen and K. Salvanes, *European Economic Review*, 51, 577–598, 2007.

**Seitz, Shannon**, “Search Friction in the U.S. Labor Market: Equilibrium Estimates from the PSID,” with Audra Bowlus, in *Panel Data and Structural Labour Market Models*, H. Bunzel, B.J. Christensen, P. Jensen, N.M. Kiefer and D.T. Mortensen, eds. New York: North Holland, 2000.

\_\_\_\_\_, “Domestic Violence, Employment and Divorce,” with Audra Bowlus, *International Economic Review*, 47, 1113–1150, 2006.

\_\_\_\_\_, “Accounting for Racial Differences in Marriage and Employment,” *Journal of Labor Economics*, forthcoming.

## Monetary Economics and Finance

**Baum, Christopher F.**, “Nonlinear Effects of Exchange Rate Volatility on the Volume of Bilateral Exports,” with Mustafa Caglayan and Neslihan Ozkan, *Journal of Applied Econometrics*, 19, 1–23, 2004.

\_\_\_\_\_, “Dynamics of Intra-EMS Exchange Rate Linkages”, with John Barkoulas, *Journal of Money, Credit and Banking*, 38, 469–482, 2006.

\_\_\_\_\_, “Long-Memory Forecasting of U.S. Monetary Indices,” with John Barkoulas, *Journal of Forecasting*, 25, 291–302, 2006.

\_\_\_\_\_, “The Impact of Macroeconomic Uncertainty on Non-Financial Firms' Demand for Liquidity”, with Mustafa Caglayan, Neslihan Ozkan and Oleksandr Talavera, *Review of Financial Economics*, 15, 289–304, 2006.

\_\_\_\_\_, “Monetary Policy in the Transition to a Zero Federal Deficit,” with Meral Karasulu, in *Inflation, Fiscal Policy and Central Banks*, Leo N. Bartolotti, ed., 161–178. Hauppauge: Nova Science Publishers, 2007.

\_\_\_\_\_, “Uncertainty Determinants of Corporate Investment,” with Mustafa Caglayan and Oleksandr Talavera, *Economics Letters*, 98, 282–287, 2008.

\_\_\_\_\_, “Uncertainty Determinants of Corporate Liquidity,” with Mustafa Caglayan, Andreas Stephan and Oleksandr Talavera, *Economic Modelling*, 25, 833–849, 2008.

\_\_\_\_\_, “The Second Moments Matter: The Response of Bank Lending Behavior to Macroeconomic Uncertainty,” with Mustafa Caglayan and Neslihan Ozkan, *Economics Letters*, 102, 87–89, 2009.

\_\_\_\_\_, “The Effects of Uncertainty on the Leverage of Non-Financial Firms,” with Andreas Stephan and Oleksandr Talavera, *Economic Inquiry*, 47, 216–225, 2009.

\_\_\_\_\_, “On the Sensitivity of the Volume and Volatility of Bilateral Trade Flows to Exchange Rate Uncertainty,” with Mustafa Caglayan, *Journal of International Money and Finance*, forthcoming.

**Ghironi, Fabio**, “Does It Matter (for Equilibrium Determinacy) What Price Index the Central Bank Targets?,” with Charles T. Carlstrom and Timothy S. Fuerst, *Journal of Economic Theory*, 128, 214–231, 2006.

\_\_\_\_\_, “Monetary Policy and Business Cycles with Endogenous Entry and Product Variety,” with Florin O. Bilbiie and Marc J. Melitz, in Acemoglu, D., K. S. Rogoff, and M. Woodford, eds., *NBER Macroeconomics Annual 2007*, University of Chicago Press, Chicago, 299–353, 2008.

**Iacoviello, Matteo**, “Hedging Housing Risk in London,” with François Ortalo-Magnè, *Journal of Real Estate Finance and Economics*, 27, 191–209, 2003.

\_\_\_\_\_, “Financial Liberalisation and the Sensitivity of House Prices to Monetary Policy: Theory and Evidence,” with Raoul Minetti, *The Manchester School*, 71, 20–34, 2003.

\_\_\_\_\_, “Consumption, House Prices and Collateral Constraints: A Structural Econometric Analysis,” *Journal of Housing Economics*, 13, 305–321, 2004.

\_\_\_\_\_, “House Prices, Borrowing Constraints and Monetary Policy in the Business Cycle,” *American Economic Review*, 95, 739–764, 2005.

\_\_\_\_\_, “The Credit Channel of Monetary Policy: Evidence from the Housing Market,” with Raoul Minetti, *Journal of Macroeconomics*, Vol. 30, No. 1 (March), pp. 69–96.

**Ireland, Peter**, “Implementing the Friedman Rule,” *Review of Economic Dynamics*, 6, 120–134, 2003.

\_\_\_\_\_, “Endogenous Money or Sticky Prices?,” *Journal of Monetary Economics*, 50, 1623–1648, 2003.

\_\_\_\_\_, "Technology Shocks in the New Keynesian Model," *Review of Economics and Statistics*, 86, 923–936, 2004.

\_\_\_\_\_, "Money's Role in the Monetary Business Cycle," *Journal of Money, Credit, and Banking*, 36, 969–983, 2004.

\_\_\_\_\_, "The Liquidity Trap, the Real Balance Effect, and the Friedman Rule," *International Economic Review*, 46, 1271–1301, 2005.

\_\_\_\_\_, "The Own-Price of Money and the Channels of Monetary Transmission," with Michael T. Belongia, *Journal of Money, Credit, and Banking*, 38, 429–445, 2006.

\_\_\_\_\_, "Changes in the Federal Reserve's Inflation Target: Causes and Consequences," *Journal of Money, Credit, and Banking*, 39, 1851–1882, 2007.

**Schiantarelli, Fabio**, "Monetary Instability, the Predictability of Prices and the Allocation of Investment: An Empirical Investigation using UK Panel Data," with P. Beaudry and M. Caglayan, *American Economic Review*, 91, 648–662, 2001.

\_\_\_\_\_, "Debt Composition and Balance Sheet Effects of Currency Depreciation: A Summary of the Micro Evidence," with A. Galindo and U. Panizza, *Emerging Markets Review*, 4, 330–339, 2003.

\_\_\_\_\_, A. Galindo, eds., *Credit Constraints and Investment in Latin America*, Washington DC: Inter-American Development Bank, 2003.

\_\_\_\_\_, "Banks and Innovation: Microeconomic Evidence on Italian Firms", L. Benfratello, F. Schiantarelli, A. Sembenelli, *Journal of Financial Economics*, forthcoming

## Public Economics

**Konishi, Hideo**, "Migration-Proof Tiebout Equilibrium: Existence and Asymptotic Efficiency," with John P. Conley, *Journal of Public Economics*, 86, 241–260, 2002.

\_\_\_\_\_, "'Salience': Agenda Choices by Competing Candidates," with Marcus Berliant, *Public Choice*, 125, 129–149, 2005.

**Tresch, Richard W.**, *Public Finance: A Normative Theory*, second edition, New York: Academic Press, 2002.

\_\_\_\_\_, *Public Sector Economics*, New York: Palgrave-Macmillan, 2008.

## Urban Economics

**Konishi, Hideo**, "Anchor Stores," with Michael T. Sandfort, *Journal of Urban Economics*, 53, 413–435, 2003.

\_\_\_\_\_, "Concentration of Competing Retail Stores," *Journal of Urban Economics*, 58, 488–512, 2005.

\_\_\_\_\_, "Tiebout's Tale in Spatial Economies: Entrepreneurship, Self-Selection and Efficiency," *Regional Science and Urban Economics* (the special issue in honor of Masa Fujita) 38, 461–471, (2008).

**Kraus, Marvin**, "The Commuter's Time-of-Use Decision and Optimal Pricing and Service in Urban Mass Transit," with Yuichiro Yoshida, *Journal of Urban Economics*, 51, 170–195, 2002.

\_\_\_\_\_, "Principles of Transport Economics," with Richard Arnott, in *Handbook of Transportation Science*, 2d ed., Randolph W. Hall, ed., Dordrecht: Kluwer Academic Publishers, 689–726, 2003.

\_\_\_\_\_, "A New Look at the Two-Mode Problem," *Journal of Urban Economics*, 54, 511–530, 2003.

\_\_\_\_\_, "Monocentric Cities," in *Companion to Urban Economics*, Richard Arnott and Daniel McMillen, eds., London: Basil Blackwell, 2006.

\_\_\_\_\_, "Congestion," with Richard Arnott, in *The New Palgrave Dictionary of Economics*, 2nd ed., Steven Durlauf and Lawrence Blume, eds., Palgrave Macmillan, 2008.

\_\_\_\_\_, "Economies of Scale in Networks," *Journal of Urban Economics*, 64, 171–177, 2008.

\_\_\_\_\_, "Self-Financing of Congestible Facilities in a Growing Economy," with Richard Arnott, in *Economics of Traffic Congestion*, Erik T. Verhoef, ed., Edward Elgar, forthcoming.

## EDITORIAL POSITIONS

James Anderson

*Associate Editor, Review of International Economics*

Christopher F. Baum

*Associate Editor, Computational Economics*

*Associate Editor, International Journal of Finance*

*Associate Editor, Stata Journal*

*Associate Editor, Journal of Statistical Software*

David Belsley

*Co-Editor, Computational Economics*

*Associate Editor, Computational Statistics and Data Analysis*

*Co-Editor, Elsevier Handbook of Computational Economics*

Fabio Ghironi

*Associate Editor, Journal of International Economics*

*Associate Editor, International Finance*

*Associate Editor, economics: The Open Access, Open Assessment E-Journal*

Peter Ireland

*Editorial Board, Economic Inquiry*

*Managing Editor, Journal of Economic Dynamics and Control*

*Editorial Advisory Board, Journal of Economic Studies*

*Managing Editor, Berkeley Electronic Journal of Macroeconomics*

*Associate Editor, Journal of Money, Credit, and Banking*

Hideo Konishi

*Associate Editor, Social Choice and Welfare*

*Associate Editor, Regional Science and Urban Economics*

*Associate Editor, Economics Bulletin*

*Associate Editor, Journal of Public Economic Theory*

Arthur Lewbel

*Co-Editor, Journal of Business and Economic Statistics*

*Associate Editor, Journal of Applied Econometrics*

Robert Murphy

*Editor in Business Economics, Journal of Asia Business Studies*

Uzi Segal

*Associate Editor, Econometrica*

*Associate Editor, Journal of Risk and Uncertainty*

*Associate Editor, Theoretical Economics*

Shannon Seitz

*Co-Editor, LABOUR: Review of Labour Economics and Industrial Relations*

Utku Ünver

*Associate Editor, BE Journals of Theoretical Economics*

Zhijie Xiao

*Associate Editor, Journal of the American Statistical Association*

*Associate Editor, Econometric Theory*

*Associate Editor, The Econometrics Journal*

*Associate Editor, Economics Bulletin*

*Associate Editor, Statistics and Its Interface*

## RECENT PH.D. DISSERTATIONS

### 2009

---

Yingying Dong, "Microeconomic Models with Endogeneity -Theoretical and Empirical Studies"

Nicola Lostumbo, "Essays in Applied Macroeconomics"

Margarita Rubio, "Housing Markets, Business Cycles and Monetary Policy"

Baris Yoruk, "Three Essays on the Economics of Charitable Giving: Implications for Fundraising and Public Policy Towards the Non-profit Sector"

Natalia Zhivan, "The Employment of Older Workers"

### 2008

---

Darrel Barbato, "Essays in Applied Microeconometrics"

Lewis Gaul, "Essays in Macroeconomics and Finance"

Marissa Ginn, "Essays in Macroeconomics and Finance"

Eren Inci, "Public Policy Towards Entrepreneurship and Innovation"

Gokce Kurucu, "Essays on Markets with Network Externalities"

Jingzhi Meng, "Two Essays in Applied Econometrics and Finance"

Tatiana Mihailovschi-Muntean, "Monetary and Fiscal Policy Mix as Insurance in a Model with Heterogeneous Agents"

Maria Teresa Punzi, "Essays on Housing Market and Current Account Imbalances"

Pallavi Seth, "Monopsony Power and Asymmetric Information: Microeconomics Applied to Health Care"

Mauricio Soto, "The Effects of Pension Funding Rules on the Behavior of Firms"

Viktors Stebunovs, "Finance as a Barrier to Entry in Dynamic Stochastic General Equilibrium (DSGE) Models"

### 2007

---

Sheila Campbell, "Two-Sided Markets with a Negative Network Effect: Radio, Advertisers and Audiences"

Todd Prono, "GARCH-Based Identification of Endogenous Regressors"

Margarita Sapozhnikov, "Three Essays in Applied Microeconomics"

Yoto Yotov, "Labor Market Imperfections, Political Pressure, and Trade Patterns"

### 2006

---

Amrita Bhattacharyya, "Theoretical and Empirical Studies of Advertising In Specialized Markets"

Shihe Fu, "Essays on Urban Agglomeration Economies"

Kolver Hernandez, "State-Dependent Nominal Rigidities & Economic Fluctuations"

Emmanuel Lartey, "Capital Inflows, Dutch Disease Effects and Monetary Policy"

Asli Leblebicioglu, "Essays on Financial Integration and Growth"

Federico Mandelman, "Business Cycles: A Role for Imperfect Competition in the Banking System"

Rasim Ozcan, "Essays on Auctions: Theoretical and Empirical Investigation"

Kameliia Petrova, "Essays on Entrepreneurship, Motivation and Autonomy"

Andrew Samuel, "Essays on the Economics of Corruption"

Bedri Tas, "Asymmetric Information, Stock Returns and Monetary Policy: Theoretical and Empirical Analysis"

Paola Zerilli, "Essays in Asset Pricing"





BOSTON COLLEGE

Graduate School of Arts and Sciences

Department of Economics

21 Campanella Way

140 Commonwealth Avenue

Chestnut Hill, MA 02467

617-552-3683

[www.bc.edu/economics/](http://www.bc.edu/economics/)